

A WORD OR 2

Mba Mbulu, Editor

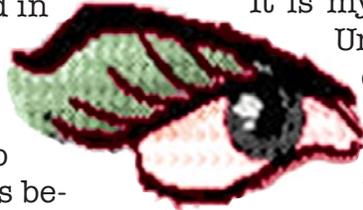
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“Black Nationalism is the only real solution for Black People in the United States.”

THE FAILURE OF BLACK CAPITALISM

Whether capitalism be white, Black or whatever, it will be exponentially more harmful than beneficial. As I explained in my history book on white America (Mba Mbulu's An Introduction to White History: The History of White America), capitalism is a self-absorbed, narcissistic, all-consuming entity; unscrupulous, disdainful of humanity, intent on recreating everything in its own unbalanced image and eliminating everything that it can not recreate. Contrary to popular belief, capitalism is not just an economic ideology; it tends to disable and cripple all of society. But so many individuals have become enamored of capitalism. The reason, as I stated in the same book, is because of capitalism's intoxicating selfishness, its dedication to ego-gratification, its bounty of rewards for those who successfully prostitute themselves before it, the misleading promise of abundance for every person who applies its principles efficiently, and its self-serving and guilt absolving rationalizations. Capitalism is a selfish, me first way of thinking, and whether it is white, Black or whatever doesn't make a difference worth mentioning.



Because of racism, Black capitalism in the United States has not generated a representative return for Black capitalists. When it comes to the issue of race, white people can't see the forest for the trees. They are so determined to keep Black People "in their place," that they fail to realize that a somewhat successful run for Black capitalism in the United States would benefit white power and lessen the impact of those who call for Black Power. It is my opinion that, when push comes to shove and white power's back is against the wall, white power will try to use Black capitalism to snuff out

the Black Power movement that white power views as a legitimate threat.

Out of every 1000 pennies generated by the capitalist economy of the United States, only four (4) are generated by a Black capitalist. One hundred and forty years after the end of slavery, white power's economic system allows Black capitalists to reap only four of every one thousand pennies generated in this country. One would think that would be enough to cause enterprising Black individuals to despise capitalism, but too many Black individuals are too controlled by white America's value system to do that.

It is my opinion that Black People in the United States have a low political and economic IQ. This is one of the shortcomings that can help explain Our failure to successfully fight against white power up to this point. The inability of some Black individuals to get away from Black capitalism is one example of Our low economic IQ. Other examples, both economic and political, will be pointed out in later issues of "The Black Eye Newsletter."

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